



PUBLIC NOTICES

"Because The People Must Know"



Twin Lakes School Corporation Annual Report

Receipts Comparisons
Calendar Year 2005

Receipt Accounts	2005 Approved Budget Receipts	2005 Actual Receipts
GENERAL FUND		
1110 LOCAL PROPERTY TAX	5,752,969.00	6,214,872.03
1120 BANK AND BUILDING LOAN TAX	34,596.00	34,427.00
1125 FINANCIAL INSTITUTIONS TAX	34,596.00	34,427.00
1150 LICENSE EXCISE TAX	585,626.00	600,298.28
1151 COMMERCIAL VEHICLE EXCISE TAX	50,665.00	50,657.92
1210 LOCAL OPTION TAX	170,024.00	177,740.12
1311 PUPILS OR PARENTS	49,900.00	47,337.44
1312 OTHER INDIANA SCHOOL CORPORATI	0.00	99,243.35
1331 PUPILS OR PARENTS	10,000.00	34,853.86
1510 INTEREST ON INVESTMENTS	75,000.00	177,340.90
1910 RENT OF PROPERTY	10,000.00	13,570.85
1950 RECEIPT FROM CLEARING ACCOUNTS	0.00	5,888.17
1960 FEES STUDENTS AND ADULTS	16,850.00	18,258.30
1961 OTHER FEES	0.00	14.95
1990 OTHER	1,800.00	3,650.00
1995 OTHER REVENUE FROM LOCAL SOURC	1,800.00	3,650.00
2210 CONGRESSIONAL INTEREST	294.00	399.60
2300 REVENUE FOR ON BEHALF OF SCHOOL	0.00	14.00
3111 BASIC GRANT	7,917,620.53	7,918,000.98
3113 COMMON SCHOOL FUNDS WITHHELD	19,593.18	27,990.32
3114 SUMMER SCHOOL	22,000.00	26,062.87
3199 REMEDIATION/PREVENTIVE REHEDI	65,000.00	36,490.64
3220 COMPUTER CONSORTIUM ADVANCEMEN	34,110.01	34,110.01
3221 FULL DAY KINDERGARTEN GRANT	34,110.01	34,110.01
3280 PROF DEV GR IC 20-1-1-6.3/6.5	36,666.90	40,010.90
3282 BEGINNING TEACHER INTERNSHIP	0.00	3,600.00
7210 INSURANCE (CLAIMS FOR LOSSES)	0.00	209.21
7219 OTHER (SPECIFY)	22,000.00	28,810.71
7239 OTHER OVRPMTS/REIMBURSEMENTS	0.00	215.00
7900 OTHER (SPECIFY)	0.00	1,475.94
9000 TRANS FROM ONE FUND TO ANOTHER	0.00	2,371.96
TOTAL	14,944,220.63	15,638,196.46
DEBT SERVICE		
1110 LOCAL PROPERTY TAX	3,027,113.00	3,235,787.03
1120 BANK AND BUILDING LOAN TAX	18,204.00	18,122.00
1125 FINANCIAL INSTITUTIONS TAX	18,204.00	18,122.00
1150 LICENSE EXCISE TAX	308,146.00	309,887.23
1151 COMMERCIAL VEHICLE EXCISE TAX	26,659.00	26,655.99
1160 LOCAL OPTION TAX	85,369.00	88,943.97
TOTAL	3,483,695.00	3,697,418.19
RETIRE/SEV BOND DEBT SERVICE		
1110 LOCAL PROPERTY TAX	373,402.00	420,675.10
1120 BANK AND BUILDING LOAN TAX	2,246.00	2,231.00
1125 FINANCIAL INSTITUTIONS TAX	2,246.00	2,231.00
1150 LICENSE EXCISE TAX	38,010.00	41,726.56
1151 COMMERCIAL VEHICLE EXCISE TAX	3,288.00	3,287.74
1160 LOCAL OPTION TAX	14,924.21	14,924.21
TOTAL	419,192.00	455,227.19
CAPITAL PROJECTS		
1110 LOCAL PROPERTY TAX	1,780,241.00	1,903,820.60
1120 BANK AND BUILDING LOAN TAX	10,706.00	10,657.00
1125 FINANCIAL INSTITUTIONS TAX	10,706.00	10,657.00
1150 LICENSE EXCISE TAX	181,220.00	182,379.91
1151 COMMERCIAL VEHICLE EXCISE TAX	15,678.00	15,676.24
1160 LOCAL OPTION TAX	50,207.00	52,265.33
1920 GIFTS DONATIONS & BEQUESTS	0.00	1,500.00
1925 GRANTS & DONATIONS FROM ED FOU	0.00	1,500.00
7210 INSURANCE (CLAIMS FOR LOSSES)	0.00	15,200.00
7219 OTHER OVRPMTS/REIMBURSEMENTS	0.00	1,058.72
7900 OTHER (SPECIFY)	0.00	650.87
TOTAL	2,048,758.00	2,195,365.87
TRANSPORTATION OPERATING FND		
1110 LOCAL PROPERTY TAX	1,003,025.00	1,101,364.89
1120 BANK AND BUILDING LOAN TAX	6,026.00	6,004.00
1125 FINANCIAL INSTITUTIONS TAX	6,026.00	6,004.00
1150 LICENSE EXCISE TAX	102,012.00	106,343.30
1151 COMMERCIAL VEHICLE EXCISE TAX	8,826.00	8,832.38
1160 LOCAL OPTION TAX	28,262.00	29,600.11
1910 RENT OF PROPERTY	5,000.00	5,808.50
7210 INSURANCE (CLAIMS FOR LOSSES)	0.00	678.69
7219 OTHER OVRPMTS/REIMBURSEMENTS	0.00	1,126.00
TOTAL	1,159,177.00	1,265,761.87
TRANSPORTATION SCH BUS REPL		
1110 LOCAL PROPERTY TAX	214,275.00	215,540.23
1120 BANK AND BUILDING LOAN TAX	1,283.00	1,283.00
1125 FINANCIAL INSTITUTIONS TAX	1,283.00	1,283.00
1150 LICENSE EXCISE TAX	21,720.00	20,837.20
1151 COMMERCIAL VEHICLE EXCISE TAX	1,879.00	1,886.86
1160 LOCAL OPTION TAX	6,018.00	6,330.60
TOTAL	248,458.00	247,160.89
SPECIAL EDUCATION PRESCHOOL		
1110 LOCAL PROPERTY TAX	17,137.00	18,595.76
1120 BANK AND BUILDING LOAN TAX	103.00	103.00
1125 FINANCIAL INSTITUTIONS TAX	103.00	103.00
1150 LICENSE EXCISE TAX	1,745.00	1,798.88
1151 COMMERCIAL VEHICLE EXCISE TAX	151.00	150.90
1160 LOCAL OPTION TAX	484.00	508.08
3280 PROF DEV GR IC 20-1-1-6.3/6.5	56,211.00	43,363.00
3284 SPECIAL EDUCATION PRESCHOOL	56,211.00	43,363.00
TOTAL	132,145.00	107,985.62
GRAND TOTAL	22,433,645.63	23,607,117.89

Expenditure Comparisons
Calendar Year 2005

Expenditure Accounts	2005 Approved Budget Expenditures	2005 Actual Expenditures
GENERAL FUND		
1100 FULL DAY KINDERGARTEN	38,750.00	30,594.86
1110 ELEMENTARY	3,449,602.81	2,892,210.36
1120 MIDDLE/JUNIOR HIGH	1,794,719.30	1,697,479.59
11300 HIGH SCHOOL	2,009,065.87	1,890,581.37
11410 AGRICULTURE A	51,000.00	49,849.64
11410 HEALTH COORDINATOR	37,500.00	36,811.50
11450 CONSUMER AND HOME MAKING	116,900.00	114,790.90
11590 OTHER VOCATIONAL EDUCATION PRO	135,000.00	123,154.74
11630 HIGH SCHOOL	35,000.00	0.00
12100 GIFTED AND TALENTED	10,000.00	0.00
12350 HOMEBOUND	2,800.00	0.00
12900 OTHER SPECIAL PROGRAMS	57,500.00	25,263.90
13100 ADULT BASIC EDUCATION	1,500.00	0.00
14100 ELEMENTARY SUMMER SCHOOL	5,000.00	4,221.00
14200 JR HIGH SUMMER SCHOOL	5,000.00	6,898.00
14300 HIGH SCHOOL SUMMER SCHOOL	45,000.00	39,979.55
16100 REMEDIATION TESTING	37,500.00	47,682.96
21220 COUNSELING SERVICES	112,370.25	372,135.49
21230 APPRAISAL SERVICES	11,300.00	4,237.80
21340 NURSE SERVICES	58,500.00	56,375.76
22220 SCHOOL LIBRARY	228,071.50	222,145.37
22230 AUDIOVISUAL	12,600.00	7,396.32
23110 SERVICE AREA DIRECTION	29,300.00	24,574.70
23120 SERVICE AREA ASSISTANTS	45,000.00	41,627.78
23150 LEGAL SERVICES	10,000.00	6,329.00
23160 PROMOTION EXPENSES	1,500.00	2,637.36
23210 OFFICE OF THE SUPERINTENDENT	333,200.00	339,803.47
23290 OTHER EXECUTIVE ADMINISTRATIVE	1,000.00	1,000.00
24100 OFFICE OF THE PRINCIPAL SERVIC	941,327.00	939,341.16
25291 REFUND OF REVENUE	1,000.00	200.00
25295 BANK SERVICE CHARGE	10,000.00	0.00
25420 MAINTENANCE OF BUILDINGS	1,891,435.76	1,742,406.22
25430 MAINTENANCE OF GROUNDS	29,100.00	13,913.08
25440 MAINTENANCE OF EQUIPMENT	9,010.00	6,404.41
25470 INSURANCE (OTHER THAN BUSESSES)	100,000.00	122,871.75
25920 DITCH ASSESSMENTS	0.00	214.46
26200 PLANNING RESEARCH DEVELOP EVAL	1,200.00	0.00
26450 HEALTH SERVICES	4,000.00	1,901.03
26491 PERF	85,200.00	85,261.57
26492 SOCIAL SECURITY	723,000.00	692,447.22
26493 WORKMENS COMPENSATION	95,000.00	77,067.75
26494 GROUP INSURANCE	750,000.00	617,792.13
26495 OFFICIAL BONDS	4,000.00	975.00
26496 UNEMPLOYMENT COMPENSATION	10,000.00	768.36
26497 TEACHER RETIREMENT FUND	565,000.00	473,038.48
26498 SEVERANCE/EARLY RETIREMENT PAY	200,000.00	133,453.42
26900 OTHER STAFF SERVICES	18,000.00	24,416.00
34000 ATHLETIC COACHES	242,500.00	200,530.24
39900 OTHER COMMUNITY SERVICES	14,000.00	3,988.00
41100 TRANSFER TO OTHER FUNDS	50,000.00	33,379.31
41300 AREA VOCATIONAL SCHOOLS	40,000.00	37,399.49
41400 JOINT SERVICES AND SUPPLY	1,375,000.00	1,275,960.35
41600 JOINT SERVICES AND SUPPLY OTHER	10,000.00	9,482.90
TOTAL	16,222,027.49	14,530,510.11
DEBT SERVICE		
52200 TEMPORARY LOANS	50,000.00	0.00
53100 BUILDINGS	2,847,500.00	2,847,500.00
54200 COMMON SCHOOL FUND	19,594.00	19,593.18
TOTAL	2,917,094.00	2,867,093.18
RETIRE/SEV BOND DEBT SERVICE		
52600 OTHER TAX BOARD APPROVED DEBT	412,939.00	412,937.75
TOTAL	412,939.00	412,937.75
CAPITAL PROJECTS		
25320 LAND ACQUISITION AND DEVELOPME	211,444.49	293,614.51
25330 PROFESSIONAL SERVICES	83,832.60	26,979.60
25340 EDUCATIONAL SPECIFICATION DEVE	5,000.00	0.00
25350 BUILDING ACQUISITION/CONST/IMP	488,915.34	360,695.94
25351 BUILDING ACQUISITION/CONST/IMP	344,965.04	240,529.76
25355 SPORTS FACILITIES	50,000.00	33,133.65
25900 RENT OF BUILDINGS & EQUIPMENT	10,000.00	3,283.20
25920 PURCHASE OF MOBILE/FIXED EQUIP	852,791.12	835,296.94
25930 OTHER FACILITIES ACQUISITION	101,075.00	72,121.38
25420 MAINTENANCE OF BUILDINGS	225,112.00	0.00
25440 MAINTENANCE OF EQUIPMENT	359,760.04	372,064.42
25470 INSURANCE (OTHER THAN BUSESSES)	60,000.00	0.00
26491 PERF	3,942.13	3,942.13
26492 SOCIAL SECURITY	10,266.40	9,459.67
26494 GROUP INSURANCE	15,000.00	15,355.73
26496 UNEMPLOYMENT COMPENSATION	3,500.00	0.00
26497 TEACHER RETIREMENT FUND	2,000.00	1,813.81
26498 SEVERANCE/EARLY RETIREMENT PAY	1,000.00	815.15
26700 TECHNOLOGY COORDINATOR	130,316.00	125,587.43
26710 TECHNOLOGY SUPPORT & MAINTENAN	130,316.00	300,000.00
43100 TRANSFERS FROM ONE FUND TO ANO	0.00	0.00
TOTAL	3,089,679.16	2,820,280.75
TRANSPORTATION OPERATING FND		
25510 SERVICE AREA DIRECTION	216,000.00	111,539.12
25520 VEHICLE OPERATION	485,842.00	453,842.00
25530 MONITORING SERVICES	17,000.00	8,063.61
25540 VEHICLE SERVICING AND MAINTENA	241,443.16	223,745.28

25560 INSURANCE ON BUSESSES	55,000.00	58,961.00
25580 CONTRACTED TRANSPORTATION SERV	103,000.00	72,906.05
25590 OTHER PUPIL TRANSPORTATION SER	6,750.00	348.00
25591 BUS DRIVER TRAINING	4,000.00	300.00
26450 HEALTH SERVICES	7,000.00	3,175.00
26491 PERF	15,000.00	6,608.08
26492 SOCIAL SECURITY	65,000.00	46,597.53
26494 GROUP INSURANCE	91,000.00	52,267.28
26497 TEACHER RETIREMENT FUND	5,000.00	0.00
26498 SEVERANCE/EARLY RETIREMENT PAY	9,000.00	0.00
TOTAL	1,312,693.16	1,038,353.41
TRANSPORTATION SCH BUS REPL	277,360.00	273,871.00
25550 PURCHASE OF SCHOOL BUSESSES	277,360.00	273,871.00
TOTAL	277,360.00	273,871.00
SPECIAL EDUCATION PRESCHOOL	49,432.00	47,170.80
41400 JOINT SERVICES AND SUPPLY	49,432.00	47,170.80
TOTAL	49,432.00	47,170.80
GRAND TOTAL	24,281,224.81	21,990,217.00

CERTIFIED ADMINISTRATIVE STAFF IN EFFECT JUNE 30, 2005						
YRS	NBR OF	NBR OF	NBR OF	NBR OF	NBR OF	NBR OF
EXP	PEOPLE	PEOPLE	PEOPLE	PEOPLE	PEOPLE	PEOPLE
0	30,177.00	9	30,927.00	1	32,127.00	33,127.00
1	30,797.00	4	31,547.00	3	32,925.00	33,925.00
2	31,418.00	10	32,168.00	3	33,723.00	34,723.00
3	32,039.00	6	32,789.00	1	34,521.00	35,521.00
4	32,660.00	3	33,310.00	1	35,585.00	36,585.00
5	33,281.00	3	33,931.00	1	36,649.00	37,649.00
6	33,902.00	2	34,552.00	1	37,713.00	38,713.00
7	34,523.00	2	35,173.00	1	38,787.00	39,787.00
8	35,144.00	1	35,794.00	1	39,851.00	40,851.00
9	35,765.00	1	36,415.00	1	40,915.00	41,915.00
10	36,386.00	1	37,036.00	1	41,979.00	42,979.00
11	37,007.00	1	37,657.00	1	43,043.00	44,043.00
12	37,628.00	1	38,278.00	1	44,107.00	45,107.00
13	38,249.00	1	38,899.00	1	45,171.00	46,171.00
14	38,870.00	1	39,520.00	1	46,235.00	47,235.00
15	39,491.00	1	40,141.00	1	47,299.00	48,299.00
16	40,112.00	1	40,762.00	1	48,363.00	49,363.00
17	40,733.00	1	41,383.00	1	49,427.00	50,427.00
18	41,354.00	1	42,004.00	1	50,491.00	51,491.00
19	41,975.00	1	42,625.00	1	51,555.00	52,555.00
20	42,596.00	1	43,246.00	1	52,619.00	53,619.00
21	43,217.00	1	43,867.00	1	53,683.00	54,683.00
22	43,838.00	1	44,488.00	1	54,747.00	55,747.00
23	44,459.00	1	45,109.00	1	55,811.00	56,811.00
24	45,080.00	1	45,730.00	1	56,875.00	57,875.00
25	45,701.00	1	46,351.00	1	57,939.00	58,939.00
26	46,322.00	1	46,972.00	1	59,003.00	60,003.00
27	46,943.00	1	47,593.00	1	60,067.00	61,067.00
28	47,564.00	1	48,214.00	1	61,131.00	62,131.00
29	48,185.00	1	48,835.00	1	62,195.	